

MPL Board of Directors Meeting
December 3, 2018
Bonita Marley Community Room
 Mooresville Public Library

Steve Oschman called the Board of Trustees meeting to order at 6:03 p.m. Board Members in attendance were Steve Oschman, Lynn Adams, Jane Amos and Don Stultz. Not in attendance was Pat Penna, Steve Saucerman and Jacque Swisher. Representing staff was Sandra Osborn, Deputy Director, and Sharon Hicks, Business Manager. Also in attendance was Anthony Woodside, Reporter for the Times.

Lynn Adams moved to approve the minutes of the October meeting as written. Don Stultz seconded the motion and the minutes were approved unanimously.

The November Financial Report was reviewed by Don Stultz. He moved to approve the expenses for November totaling \$32,582.75, along with two payrolls totaling \$40,924.77. The motion was seconded by Jane Amos, and was unanimously approved.

Next, Lynn Adams moved to approved the Payroll Schedule for 2019. Jane Amos seconded the motion and was approved by all.

Visitors joined the meeting already in session. They were Mr. Ed Kominowski, Executive director of the Community Foundation of Morgan County and Mr. Jeff Main, Senior Vice President of Hilliard Lyons. This was an informational visit briefly describing how our Cook funds are invested. Mr. Main mentioned our funds are a “blended portfolio with a 70% equity and 30% fixed investment. Distribution of the Cook funds are based on a “rolling 12 quarter average value” and that informational reports are periodically sent to Diane Huerkamp. Steve Oschman suggested interest in payment to a Board Member (according to State Law) to work closely with CFMC and Hilliard Lyons in the future.

Deputy Director Osborn continued with the meeting by summarizing the Librarian’s Report. Specific items addressed included receiving quotes for the lighting upgrade, soffit replacement, and repair to the elevator; update of Victorian Christmas activities; and the award present to Diane at the ILF Conference Awards Banquet – The Indiana Library Federation Leadership Award.

New Business: With the resignation of Jacque Swisher’s membership, discussion ensued to appoint her replacement as Board Secretary. Jane Amos volunteered to assume the duties. She will be formally recognized with the Slate of Officers at our next meeting on December 28.

Steve Oschman adjourned the meeting at 7:06 reminding all in attendance of the year end meeting which is scheduled for Monday, December 28, 2018 at 6:00 p.m.

Steve Oschman, President

Jane Amos, Acting Secretary

Respectfully submitted, Sharon Hicks, 12-3-18