

Mooreville Public Library

Resolution To Establish An Unrestricted Gift Fund

WHEREAS, the Board of the Mooreville Public Library finds that an unrestricted gift fund needs to be established to receive donations for Library.

WHEREAS, as money is received by the library as a gift, the donation may be:

(A) set aside in the unrestricted fund and expended, without appropriation, in accordance with the conditions and purposes specified by the library board and/or director; and

(B) the earnings on the funds in the account are deposited into fund by the library; and

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of the Mooreville Public Library do hereby establish the Mooreville Public Library Gift Fund for the purpose(s) of paying the necessary bills associated with the purchases or services deemed appropriate by the Mooreville Public Library.

DULY REVIEWED SAID ADOPTED RESOLUTION by the Board of Trustees of the Mooreville Public Library at its regular meeting held on the 1 day of April, 2019, at which meeting a quorum was present.